



Michael Lee-Chin, BEng, LL.D (Honorary)

CEO, Executive Chairman and Portfolio Manager,
Portland Investment Counsel Inc.

Michael Lee-Chin was born in Jamaica in 1951 to very humble beginnings. In 1986, at the age of 35, Michael showed his entrepreneurial spirit by purchasing AIC Limited (AIC) for \$200,000; by the mid nineties and under Michael's stewardship, AIC became Canada's largest privately held mutual fund company. In September 2009, Michael sold AIC's Canadian retail mutual fund business to Manulife Financial, Canada's largest insurance company. This was the second company which Michael built from the ground up and sold to Manulife Financial; in 2007 Manulife Financial purchased the Berkshire-TWC Financial Group, an investment dealer with approximately 1,000 financial advisors and \$12.5 billion in assets under administration.

In 2002, Michael returned to his homeland of Jamaica and purchased a 75% stake in the National Commercial Bank Jamaica Limited (NCB). At the time of purchase, he immediately deployed a transformation team with a mandate to improve employee morale, increase customer confidence and modernize the bank's IT infrastructure. Today, NCB is the largest bank in the country and has a reputation for being a leader in corporate citizenship and for its mantra "Building a Better Jamaica".

Michael, through Portland Investment Counsel, continues to manage over \$1.8 billion for Manulife Financial as of December 31, 2010. He is currently the Executive Chairman of Portland Holdings Inc., Portland Investment Counsel Inc. and Chairman of Portland Private Equity.

Among his many personal accomplishments, Michael has received the doctor of laws degree from a number of distinguished universities including, McMaster University, University of Toronto, Northern Caribbean University, Wilfred Laurier University, The University of West Indies and York University.



In 2008, Michael received the Order of Jamaica, one of the country's highest national honours for outstanding service in business and philanthropy. In 2010 Michael joined the Board of the Trust for the Americas (a dynamic development institution affiliated with the Organization of American States (OAS)) recognizing his "leadership in the area of corporate social responsibility". The OAS is an organization that, with 35 member countries, facilitates development, security, human rights, democracy and prosperity throughout the Western Hemisphere.

FUNDS:

- Manulife Advantage Fund (co-managed with Robert Almeida)
- Manulife Advantage Fund II
- Manulife Advantage II Class

Manulife Funds are managed by Manulife Mutual Funds. Manulife, Manulife Mutual Funds, the Manulife Mutual Funds For Your Future logo, the Block Design and Strong Reliable Trustworthy Forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.

MK3012E TMK579E