



**Ian Lapey**

Portfolio Manager  
Third Avenue Management, LLC

Mr. Lapey is co-manager of the flagship Third Avenue Value Fund<sup>1</sup>. A senior member of Third Avenue's investment team, he also manages Third Avenue's value and small-cap sub-advised portfolios (including Manulife Global Focused Fund) and the Third Avenue Value Fund UCITS<sup>1</sup> for offshore investors. He joined Third Avenue in 2001.

Before he joined Third Avenue, Mr. Lapey analyzed housing and furniture stocks at Credit Suisse First Boston and Salomon Brothers. Earlier in his career he was a financial analyst with Revlon and an accountant with Ernst & Young. Mr. Lapey often works closely with the management teams of companies in which Third Avenue is invested. He served on the Official Committee of Unsecured Creditors of Haynes International during its reorganization in 2004 and sat on the Board of Directors of Canfor, a Canadian forest products company, from 2007-2008.

Mr. Lapey holds an M.B.A. from New York University's Stern School of Business, an M.S. in Accounting from Northeastern University's Graduate School of Professional Accounting and a B.A. in Economics from Williams College.

**FUNDS:**

- Manulife Global Focused Fund / Class
- Manulife Global Focused Balanced Fund (co-managed with Thomas Lapointe)

<sup>1</sup>Not available for sale in Canada

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