

**For Immediate Release
October 16, 2014**

Manulife Investments announces results of special meetings of the proposed fund mergers

Toronto – Manulife Investments, a division of Manulife Asset Management Limited, announced today the receipt of the required approvals from securityholders to proceed with certain of the previously announced proposed fund mergers. It is currently anticipated that the mergers will be implemented at the close of business on or about October 24, 2014 and on or about November 7, 2014, as detailed below.

Fund Mergers

For the mergers listed below, Manulife Investments has received the following approvals from securityholders to proceed with implementing the mergers on or about October 24, 2014:

Terminating Fund	Continuing Fund	Approval status
Manulife International Value Equity Class	Manulife International Value Equity Fund	Approved
Manulife Preferred Income Fund	Manulife Preferred Income Class	Approved

For the mergers listed below, Manulife Investments has received the following approvals from securityholders to proceed with implementing the mergers on or about November 7, 2014:

Terminating Fund	Continuing Fund	Approval status
Manulife Strategic Income Class	Manulife Strategic Income Fund	Approved
Manulife Yield Opportunities Class	Manulife Yield Opportunities Fund	Approved
Manulife Floating Rate Income Class	Manulife Floating Rate Income Fund	Approved
Manulife Structured Bond Class	Manulife Canadian Conservative Balanced Fund	Approved
Manulife Corporate Bond Class	Manulife Corporate Bond Fund	Approved
Manulife Strategic Balanced Yield Class	Manulife Strategic Balanced Yield Fund	Approved
Manulife U.S. Balanced Private Pool (formerly Manulife Balanced Private Pool)	Manulife U.S. Balanced Private Trust (formerly Manulife Balanced Private Trust)	Approved

Notwithstanding the receipt of the requisite securityholder approval, the mergers of Manulife Strategic Income Class, Manulife Yield Opportunities Class, Manulife Floating Rate Income Class, Manulife Structured Bond Class, Manulife Corporate Bond Class, Manulife Strategic Balanced Yield Class, Manulife U.S. Balanced Private Pool, Manulife International Value Equity Class and Manulife Preferred Income Fund require the approval of the Canadian securities regulators before such mergers may be effected. Although no assurance can be provided, Manulife Investments expects that such approvals will be received.

Merger Process

In connection with the implementation of the mergers, each terminating fund ceased distribution of new securities at the close of business on July 30, 2014. Securityholders will have the right to redeem the securities of each terminating fund up to the close of business on the effective date of the applicable merger. Following the mergers, systematic withdrawal plans, Income Distribution options, and any other active systematic service, which had been established with respect to a terminating fund will be re-established with respect to the continuing fund unless securityholders advise otherwise. Each terminating fund will be wound up or formally terminated as soon as possible after completion of its merger.

Adjournment of special meeting of securityholders

The quorum requirement was not met for the five proposed mergers listed below:

Terminating Fund	Continuing Fund
Manulife Global Opportunities Class	Manulife Global Dividend Class
Manulife Balanced Income Private Pool	Manulife Balanced Income Private Trust
Manulife Global Fixed Income Private Pool	Manulife Global Fixed Income Private Trust
Manulife Canadian Fixed Income Private Pool	Manulife Canadian Fixed Income Private Trust
Manulife Corporate Fixed Income Private Pool	Manulife Corporate Fixed Income Private Trust

As a result, the meeting has been adjourned to October 21, 2014 at 10:00 a.m. (EST). The meeting will be held at the offices of Manulife Asset Management Limited, in the Ross ABC boardroom, 200 Bloor Street East, South Tower, Toronto, Ontario, M4W 1E5. At such adjourned meeting, the securityholders then present in person or represented by proxy shall form a quorum and may transact the business for which the meeting was originally called.

About Manulife Investments

Manulife Investments, a division of Manulife Asset Management Limited, builds on 125 years of Manulife Financial's wealth and investment management expertise in managing assets for Canadian investors. As one of Canada's leading integrated financial services providers, Manulife Investments offers a variety of products and services including segregated fund contracts, mutual funds, annuities and guaranteed interest contracts.

About Manulife Asset Management

Manulife Asset Management is the global asset management arm of Manulife, providing comprehensive asset management solutions for institutional investors and investment funds in key markets around the world. This investment expertise extends across a broad range of public and private asset classes, as well as asset allocation solutions. As at June 30, 2014, assets under management for Manulife Asset Management were approximately C\$300 billion (US\$281 billion).

Additional information about Manulife Asset Management may be found at ManulifeAM.com.

About Manulife

Manulife is a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Clients look to Manulife for strong, reliable, trustworthy and forward-thinking solutions for their most significant financial decisions. Our international network of employees, agents and distribution partners offers financial protection and wealth management products and services to millions of clients. We also provide asset management services to institutional customers. Funds under management by Manulife and its subsidiaries were approximately C\$637 billion (US\$597 billion) as at June 30, 2014. We operate as John Hancock in the U.S. and as Manulife in other parts of the world.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife can be found on the Internet at manulife.com.

Media Contact:

Bev MacLean
Manulife
416-852-8501

Beverley_maclean@manulife.com
