

For immediate release

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MANULIFE MUTUAL FUNDS MARKS THREE-YEAR ANNIVERSARY OF THREE MAWER-MANAGED FUNDS, WHICH ATTAIN 5-STAR OVERALL MORNINGSTAR RATINGS™

- ***Manulife Canadian Investment Class, Manulife Diversified Investment Fund, and Manulife Global Small Cap Fund Achieve Three-Year Milestone***
- ***All Three Attain 5-Star Overall Morningstar Ratings™, Placing Them in Top Ten Percent of Funds in Their Respective Asset Categories as of June 30, 2011***

TORONTO—Manulife Mutual Funds announced today that three funds in its “Select” fund family sub-advised by Mawer Investment Management Ltd., reached their three-year anniversaries on June 27, 2011. Moreover, all three funds achieved a 5-Star Overall Morningstar Rating™, the highest rating possible for a mutual fund. The funds are the Manulife Canadian Investment Class,* the Manulife Diversified Investment Fund**, and the Manulife Global Small Cap Fund***.

The three-year anniversary marks an important milestone as Morningstar ratings become available only when a fund has achieved three years of performance. “We are very pleased and excited about the performance of these Mawer-managed Manulife funds,” said Jeff Ray, Assistant Vice President, Mutual Funds & Structured Products. “The Morningstar ratings help to reaffirm our goal of offering high-quality mutual funds to our advisors and their clients. The fact that all three funds achieved 5-Star Overall Morningstar Ratings™, means they were in the top 10 percent of funds in their respective categories on a risk-adjusted performance basis as of June 30, 2011,” added Mr. Ray.

Manulife Mutual Funds has worked closely with Mawer Investment Management Ltd. since they started managing the Manulife Tax-Managed Growth Fund in 2005. “Mawer is one of Canada’s most respected independently owned investment management firms, and since 1974 has employed a highly disciplined, research-driven process that has focused on delivering strong long-term performance while managing risk,” said Paul Lorentz, President Manulife Investments.

The Mawer Investment Management research team is led by Jim Hall, Chairman and Portfolio Manager and lead manager of the Manulife Canadian Investment Class, who was recognized this year at the 2010 Morningstar^R Canadian Investment Awards™ as the Morningstar Equity Fund Manager of the Year. The Manulife Diversified Investment Fund is managed by Mawer’s Craig Senyk, CFA, and the Manulife Global Small Cap Fund is managed by Paul Moroz, CFA.

“We are pleased with the partnership we’ve developed with Mawer Investment Management Ltd. and have been adding more mandates each year for them to manage on our behalf,” added Mr. Lorentz.

About Manulife Mutual Funds

Manulife Mutual Funds, a division of Manulife Asset Management Limited, builds on more than 120 years of Manulife Financial’s wealth and investment management expertise in managing approximately \$17.8 billion as at March 31, 2011 for Canadian investors, through a diverse portfolio of forward-thinking mutual fund products. Our experienced

Portfolio Managers offer access to markets in Canada, the United States and around the world, in a range of investment styles to help meet individual needs. Manulife Mutual Funds is part of Manulife Investments, which offers personal wealth management products and services, such as mutual funds, segregated funds, annuities and guaranteed investment contracts. For more information, please visit manulifemutualfunds.ca.

About Mawer Investment Management Ltd.

Mawer Investment Management Ltd. is one of Canada's most respected independently owned investment management firms. Founded in 1974, Mawer has built its reputation over the past 35+ years by employing a highly-disciplined, research-driven process that systematically creates broadly diversified portfolios of wealth-creating companies bought at a discount to their intrinsic value.

About Manulife Financial

Manulife Financial is a leading Canadian-based financial services group operating in 22 countries and territories worldwide. For more than 120 years, clients worldwide have looked to Manulife for strong, reliable, trustworthy and forward-thinking solutions for their most significant financial decisions. Our international network of employees, agents and distribution partners offers financial protection and wealth management products and services to millions of clients around the world. We provide asset management services to institutional customers worldwide as well as reinsurance solutions, specializing in life and property and casualty retrocession. Funds under management by Manulife Financial and its subsidiaries were \$478 billion (US\$492 billion) as at March 31, 2011. The Company operates as Manulife Financial in Canada and Asia and primarily as John Hancock in the United States. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

*Formerly Manulife Mawer Canadian Equity Fund **Formerly Manulife Mawer Diversified Investment Fund

***Formerly Manulife Mawer Global Small Cap Fund

The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its category peers. Morningstar calculates risk-adjusted return by adjusting total return for sales loads, the risk-free rate, and risk. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10 and 22.5 per cent receiving 5 and 4 stars respectively. The Star Ratings are as of June 30, 2011 and are subject to change every month. The Star Ratings for the Funds shown and the number of funds within their categories for each period are: Manulife Canadian Investment Class, within the Canadian Equity category: 1 year period, [5, 345], 3 year period, [5, 230]; Manulife Diversified Investment Fund within the Global Equity Balanced category: 1 year period, [3, 469], 3 year period, [5, 363]; Manulife Global Small Cap Fund, within the Global Small/Mid Cap Equity category: 1 year period, [4, 98], 3 year period, [5, 86].

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The historical annual compounded total returns as of June 30, 2011 for the following funds are: Manulife Canadian Investment Class, 1yr 24.5%, 3yr 5.4% and since inception (June 2008) 5.3%; Manulife Diversified Investment Fund, 1yr 14.8%, 3yr 4.1% and since inception (June 2008) 4.0%; Manulife Global Small Cap Fund 1yr 33.3%, 3yr 11.0% and since inception (June 2008) 11.0% including changes in share/unit value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife, Manulife Mutual Funds, the Manulife Mutual Funds For Your Future logo and the Block Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

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